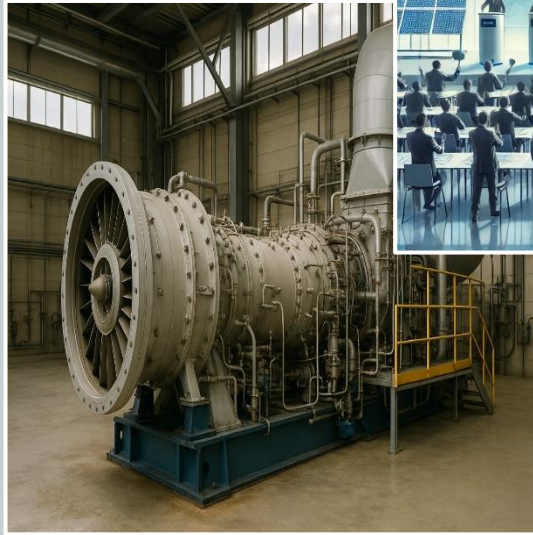
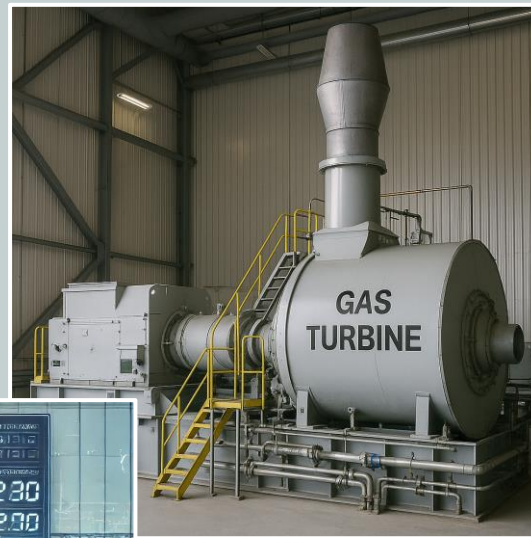




Auction bidding

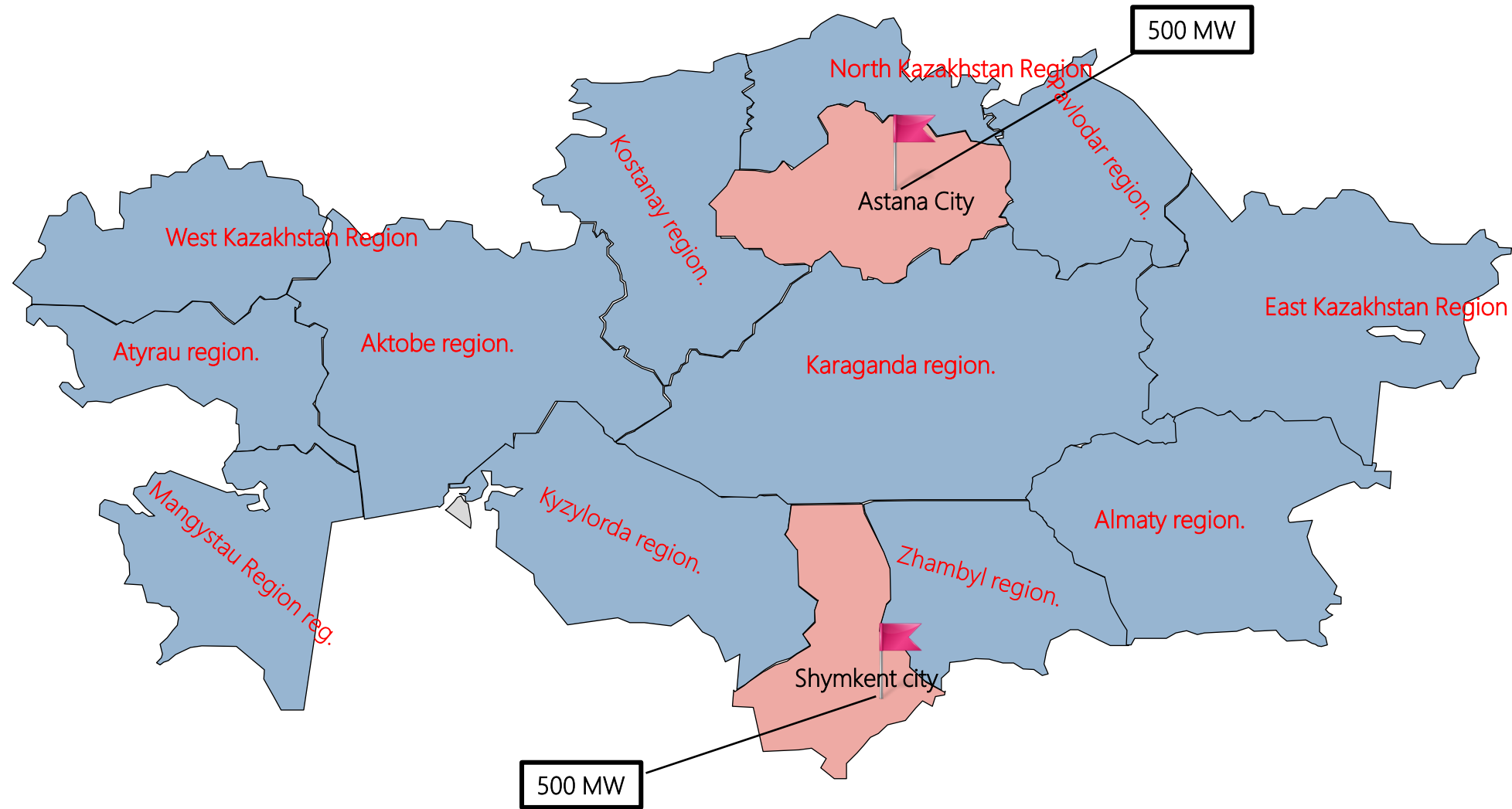
MANEUVERABLE POWER

SCHEDULE OF AUCTIONS for GUs with MGM

Trading date	Trading hours	Document acceptance period	UES Zone of the Republic of Kazakhstan	Type	Volume currently being purchased capacities, MW	Maximum auction price	Date of commissioning	Amount of financial support for the application, tenge	Amount of financial security for the contract, tenge
1	2	3	4	5	6	7	8	9	10
15.12.2025	09:00	From 31.10 to 14.11.2025	Northern Zone (Astana)	Steam-gas plant	500	16 299 800	2030	1 950 051 250	7 334 910 000
15.12.2025	15:00	from 31.10 to 14.11.2025	Southern zone (Shymkent)	Steam-gas plant	500	16 299 800	2030	1 950 051 250	7 334 910 000

GUs with MGM - generating units with maneuverable generation mode

Map of planned placements of GUs with MGM



* GU with MGM - generating units with maneuverable generation mode

SELECTION OF PROJECTS FOR THE CONSTRUCTION OF GENERATING UNITS WITH A MANEUVERABLE GENERATION MODE (The third type of AB, according to sp. 3) item 4 of Rules 161 of 30.04.2021)

It is carried out by organizing and conducting auctions among:

Auctions are not held for generating units created by consumers included in the Register of Groups of Persons in accordance with the contract for the creation of regulatory electric capacity with the authorized body provided for in paragraph 11 of Article 15-5 of the Law of the Republic of Kazakhstan "On Electric Power Industry"



Sites included in the plan for the placement of generating facilities with flexible generation mode and having preliminary technical and economic justifications



Sites of existing energy-producing organizations



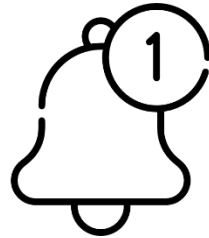
Sites without preliminary technical and economic feasibility studies

Features of the third type of auction bidding



Documentation of 3 types of auction bidding is provided by the applicant to the authorized body in stitched form, with numbered pages, certified on the last page by his signature in an envelope sealed from the outside.

At the same time, the original document confirming the financial security of the application for participation in the auction is attached by the applicant separately from the documents.



Authorized body, within 3 (three) business days after the inspection documents and decision-making by the commission, notifies in writing the relevant applicants who have received admission to register in the electronic system of the auction organizer of obtaining this admission, and also sends to the single buyer and the auction organizer information and a list of applicants who have received admission to register in the electronic system of the auction organizer.



The authorized body submits the envelope with the documents to the Commission for consideration on the same day.

The financial security of the application for participation in the auction (original document) submitted by the applicant to the authorized body is sent by the commission to the single buyer after the commission considers this document.

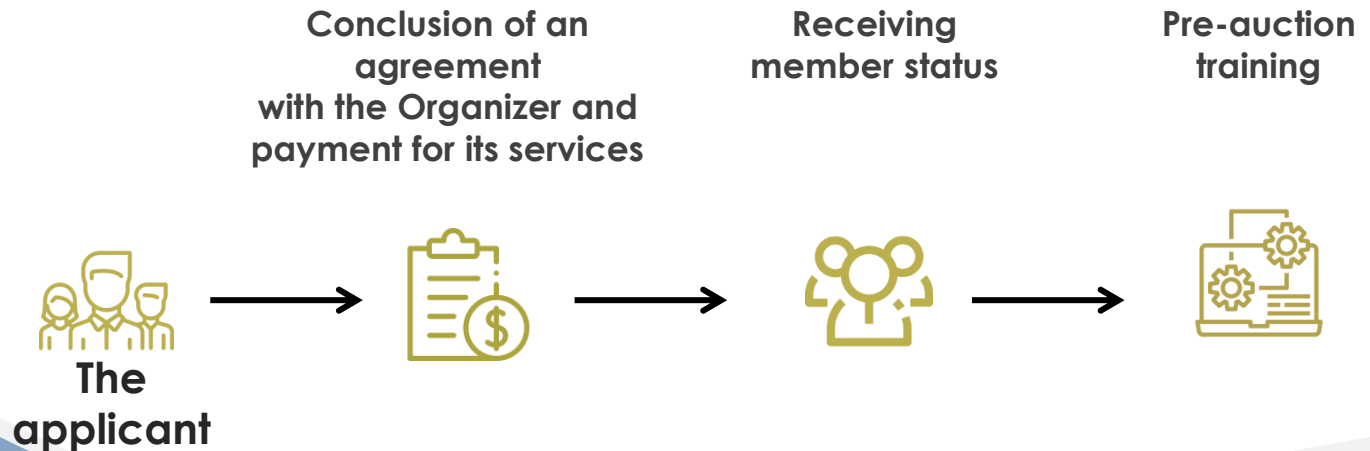
Registration in the electronic system

www.korem.kz



Submission of the following documents

- 1) a copy of the charter;
- 2) a copy of the certificate of state registration (re-registration) of the legal entity;
- 3) a copy of the decision of the relevant body of the legal entity on the appointment of the first head;
- 4) power of attorney for a representative (when representing interests, it is not performed by the first manager);
- 5) information about the details of the legal entity (bank details, address, contact phone numbers, email address).



The applicant provides
To the authorized body, original documents confirming the presence of the fin. resources in the application for participation in the auction no later than 30 calendar days before the start date of the auction



*** The authorized body stops accepting documents from applicants 30 calendar days before the start date of the auction, in accordance with the auction schedule**

AApplication content



The application must contain



Name of the participant



Type and amount of financial support for the application



Land plot and point of connection to the electric grid



Auction price for the service for maintaining the availability of electric capacity indicated in tenge for
1 MW / month excluding VAT, and not exceeding **16 299 800** tenge

Registration in the electronic system

The winners of the third type of auction shall be determined after the deadline for accepting applications for participation in the auction during the trading session, by sequentially selecting applications for participation whose service volumes are fully included in the selection volume within the framework of the auction

Authorized body includes the auction winner in the list of power plants, according to the Rules for including Consumers in the list of power Plants

The winner of the auction shall, within 30 calendar days of receiving the draft contract for the purchase of electrical capacity, sign the specified contract for a term of 15 years from the date of its first certification at an individual tariff determined by the results of the auction



Formation of a register of auction winners with an indication of auction tariffs and electric capacity volumes



Within 15 calendar days of the auction results being finalised, the sole purchaser shall send the auction winner a draft contract for the purchase of services to maintain electrical capacity readiness



***The contracted electrical capacity of newly commissioned generating facilities with flexible generation mode shall be subject to annual certification by the system operator from the date of their commissioning**

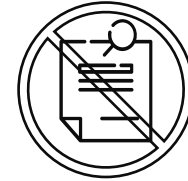
Application conditions



Price change increment – no less than 10,000 tenge per 1 MW per month



In the application, you can only change the price and only in a downward direction



Applications with the same rates are not accepted



The submitted application for participation in the auction is not subject to deletion

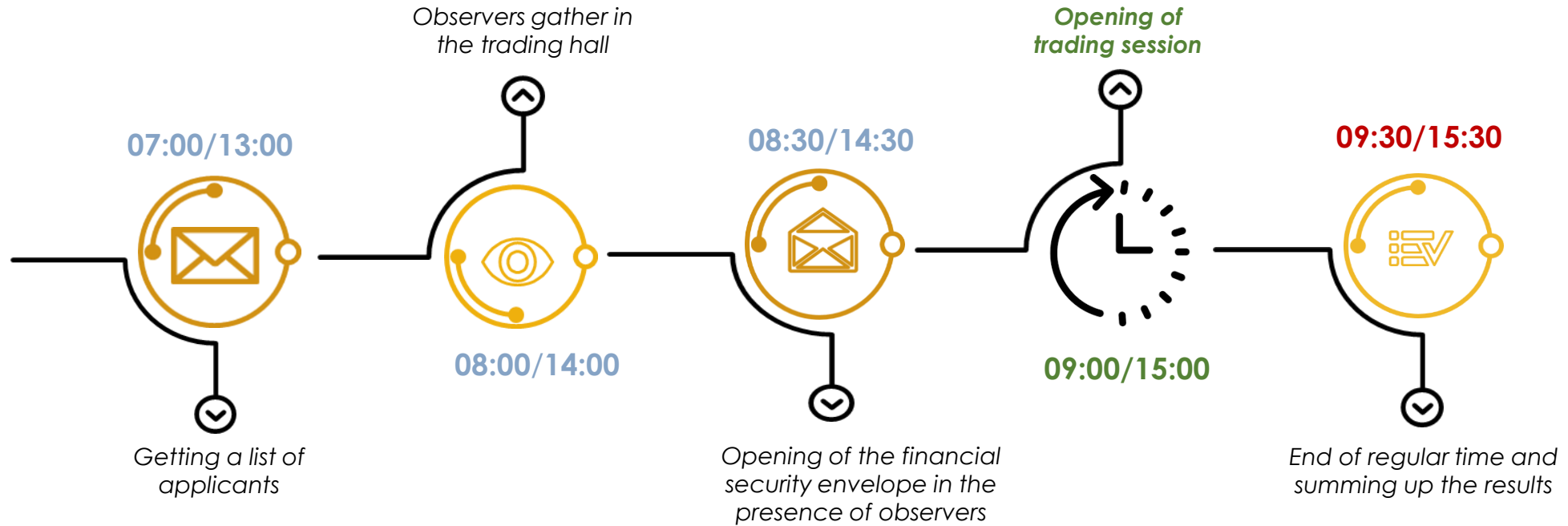


The prices indicated in bids may not exceed the maximum auction prices

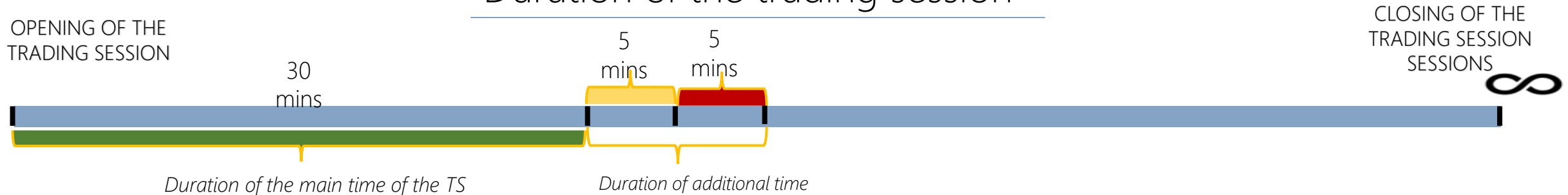


When conducting auction bidding with documentation, the financial resources of the application must be equal to the amount put up for auction

TRADING SESSION



Duration of the trading session



* Price change increment – at least 10 (ten) thousand tenge per 1 (one) MW per month

Available information during the TS



Application for participation in auction bidding submitted by an auction participant indicating the auction price, the proposed volume of services for maintaining electrical capacity readiness, and the time of submission of this application

General information characterising the auction and specified in the Schedule approved by the authorised body:

- Auction date
- Auction time
- UES zone of the Republic of Kazakhstan - Type of generating facilities
- Volume of installed capacity to be purchased, MW
 - Maximum auction price, tenge/MW*month
 - Commissioning date
- Type and amount of financial security for the application to participate in the auction, tenge
- Number of participants

Auction prices indicated in bids for participation in auctions submitted by other auction participants, indicating the time of submission of these bids

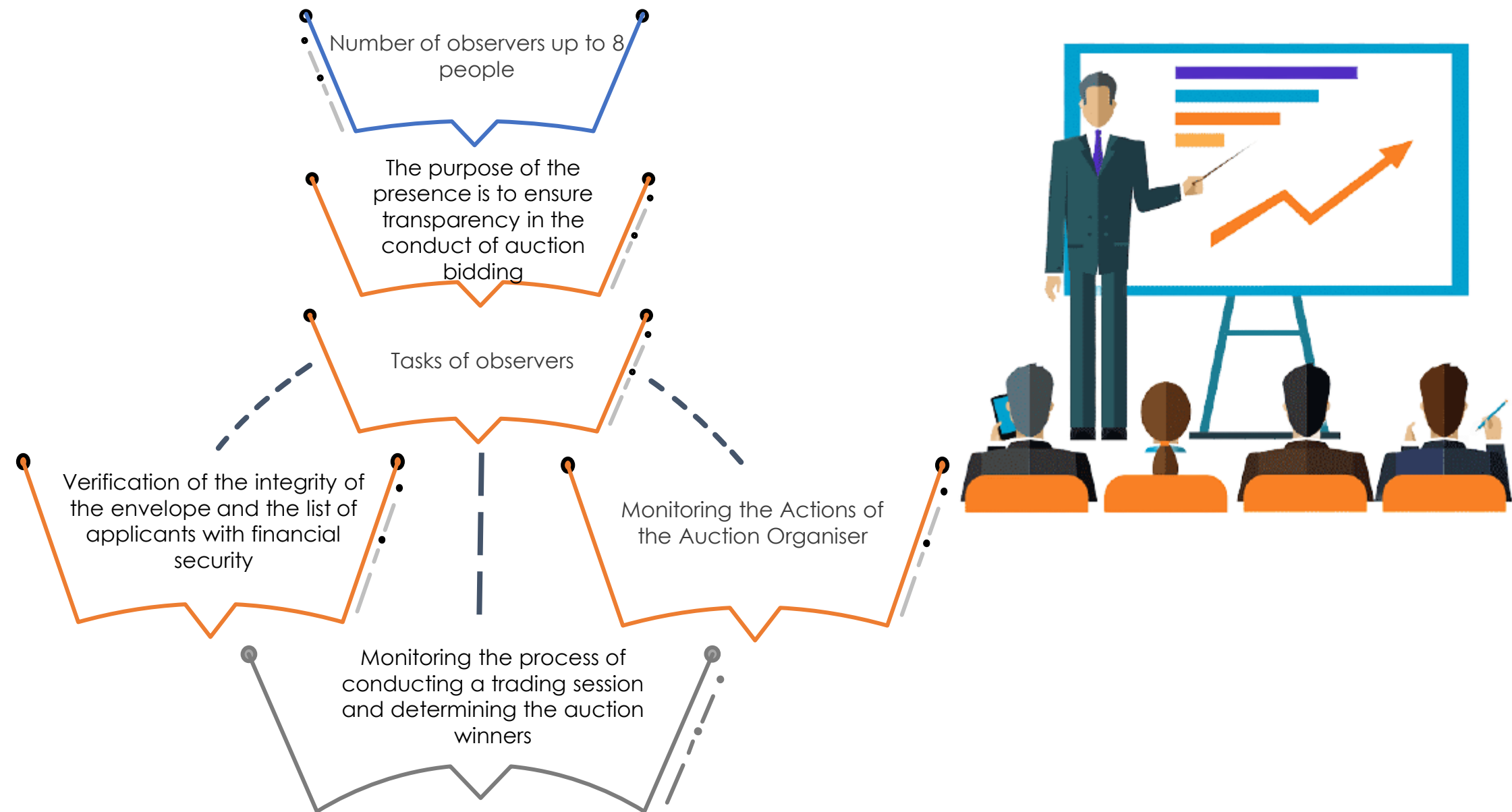
* Abbreviations used:

AT-auction auctions

UES – Unified Electric Power System

EM – electric power

Auction observers



Calculating prices



The number of participants registered and admitted to the relevant auction shall be no less than two



The total volume of services for maintaining the availability of electric capacity of applications for participation in auctions for sale is not less than 130% selection volume



If the condition is not met, the Auction Organizer closes the relevant auction after the closing time of the trading session has expired and declares the auction failed

Repeated auctions



1

If the Third types of auction bidding are declared invalid for the reasons specified in paragraphs 86, 115 and 117 of Rule 161 of 30.04.2021, the authorized body decides to conduct repeated relevant auction bidding among the sites specified in paragraph 4.5 these Rules, within 30 (thirty) calendar days

2

In case of cancellation of the auction results, the authorized body shall ensure that the auction results are repeated no later than 6 (six) months from the date of their cancellation

3

The authorized body publishes a Schedule on its Internet resource no later than 2 (two) months before the expected date of repeated auction bidding

Post-auction events



1

Based on the results of conducted auctions, the auction organizer sends electronic notifications about the results of past auctions to participants within 1 (one) hour after the closing of the trading session. Written notifications are sent to participants no later than 18:00 Astana time on the next business day

2

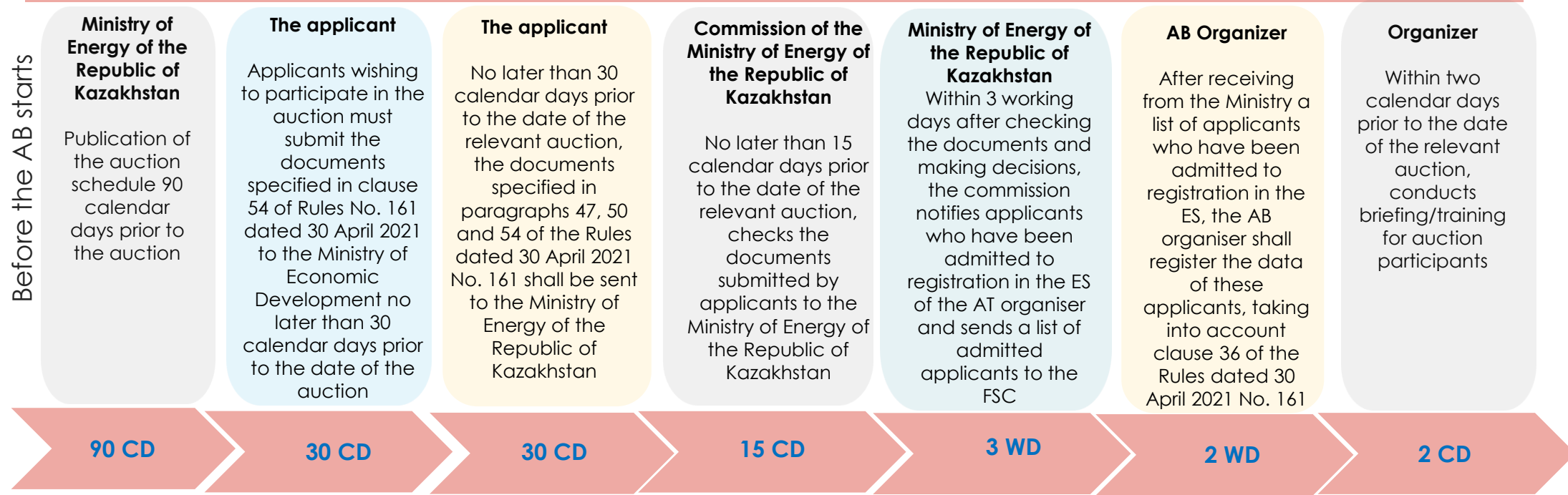
The register of auction winners is published on the Internet resource of the auction organizer after the last type of auction, according to the corresponding Schedule.
The register of auction winners contains the following information for each type of auction:
 auction winner (s);
 tariff (s) determined based on the auction results;
 volumes of services for maintaining the availability of electrical capacity that are fully included in the scope of selection in the framework of auctions

3

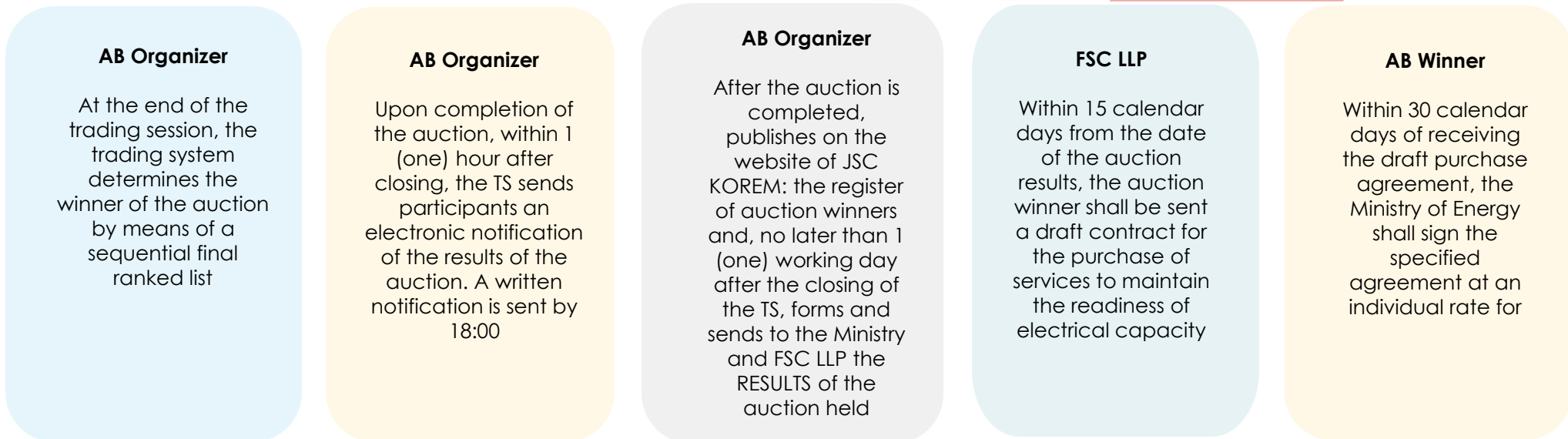
The auction organizer, no later than 1 (one) business day after the closing of the relevant trading session, forms and sends to the authorized body and the single buyer the results of the relevant conducted auctions with a transcript of the step-by-step conduct of these auctions and indicating full information about all applications for participation in auctions submitted during this trading session in the electronic system

Deadline for MGM auction events

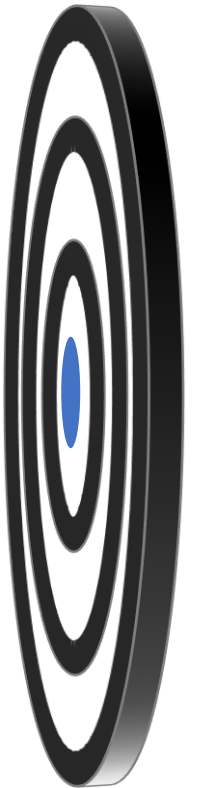
Before the AB starts



After the auction



Auction





Thank you for your attention!

E-mail: koremadm@korem.kz vie@korem.kz, auction@korem.kz

Phone number:: 8 (7172) 982
965, 982 970